SEP 18 4 54 PM '03

This instrument prepared by and returned to: First South Credit Union Mortgage Department 6471 Stage Road, Ste. 101

Bartlett, TN 38134 901-380-7530 BK 1827 PG 666 W.E. DAVIS CH. CLK.

TRUST DEED RELEASE

WHEREAS, By the hereinafter described trust deed, heretofore recorded in the Register's Office of <u>DESOTO County</u>, <u>Tennessee</u> certain real property was conveyed by the hereinafter name grantor, to <u>JESSIE F STRAUSS</u> as Trustee for the purpose of securing the payment and indebtedness evidenced by note fully described in such deed; and

WHEREAS, the note described in and secured by said trust deed has been paid in full, and there is nothing due or owing on said indebtedness nor under the terms and provisions of said trust deed; and

Whereas, Said trust deed are briefly described as follows, to wit:

GRANTORS: Date of Instrument

DANNY TYLER NIX,AND WIFE

MARYROSE TRESSA NIX

Date of Instrument

3/25/2000

BK 1207 PG544

Description of Property:

4800 TREADWAY ROAD HERNANDO MS 38632

NOW, THEREFORE, in consideration of the premises the undersigned Navy Memphis Federal Credit Union aka First South Credit Union as legal owner and holder of the note secured by said trust deed, acknowledges full payment and satisfaction thereof, and hereby releases and discharges the lien of said trust deed, and to this end quit claim- and convey- unto said grantor, their heirs and assigns all its rights, title, and interest in and to the real estate described in said trust deeds, to which reference is made for a more particular description of said property.

The undersigned <u>Navy Memphis Federal Credit Union aka First South Credit Union</u> covenants with the said grantor that they are the legal owner and holder of the note described in and secured by said trust deed, and that they have the lawful right to release and discharge the lien thereof.

IN WITNESS WHEROF the said <u>Navy Memphis Federal Credit Union aka First South</u>

<u>Credit Union</u>, has hereunto set its hand (or cause it corporate name to be signed hereto by and through its proper officers duly authorized so to do) this 25th day of August 2003.

Navy Memphis Federal Credit Union aka First South Credit Union

BY: Delynn Daniels, VP

State of Tennessee County of Shelby

Before me, the undersigned, a Notary Public of said State and County aforesaid, personally appeared <u>Delynn Daniels</u> with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledges himself (or herself) to be <u>VP of Mortgage</u> <u>Lending</u> of the <u>Navy Memphis Federal Credit Union aka First South Credit Union</u>, the within named bargainor, a corporation, and that she as such <u>VP of Mortgage Lending</u>, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself (or herself) as <u>VP of Mortgage Lending</u>.

WITNESS my hand seal, at office in Bartlett Tennessee, this the 25th day of August 2003.

My Commission Expires: 03/28/2006 LaVonne Heckart

MY COMMISSION EXPIRES MARCH 28, 2006

Return To: Real Estate Loan Services 5727 Summer Trees, Suite 5

Memphis, TN 38134